

## Frequently Asked Questions

- **LIC's e-Services:**

- Do I have to pay any charges for e-Services?

We are delighted to offer these facilities free of charge to our valuable customers.

- What is the grace period in LIC?
- The due months of the premium are given in front page of the Policy bond. The grace period for policies where the premium payment mode is monthly is 15 days from the due date. The grace period for policies where the premium payment mode is quarterly, half-yearly or yearly is one month but not less than 30 days.

How do I check my LIC policy status?



Checking the LIC Policy Status Through SMS:

To know the status of your policy through SMS, type ASKLIC followed by the function-specific code and send it to 9222492224 from your registered number. You can message SMS LICHELP <pol.no.> to 9222492224

What is the death benefit of LIC?

Ans: The death benefit provided by LIC is a lump sum paid to the nominee or beneficiary in case of the policyholder's demise during the policy term. It includes the sum assured and any additional bonuses accrued, serving as financial assistance to the family during challenging times.

Does LIC cover accidental death?

LIC's Accidental Death and Disability Benefit Rider is a non-linked rider which provides for financial compensation in case of unfortunate event of an accident leading to permanent disability or death of the insured.

Is LIC 100% safe?

The good thing about an LIC policy is that your investment is safe. In fact, some would rate the safety of an LIC policy to be higher than bank fixed deposits. There are several precedences of bank failures but no precedence of anyone losing money in an LIC policy

What is the motto of LIC?

The main slogan of LIC is- "Yogakshemam Vahamyaham" meaning "Your welfare is our responsibility". It is in Sanskrit and is obtained from the 22nd verse of the Bhagavad Gita's 9th chapter.